

**Economic Development Authority
Minutes of August 8, 2022**

Pursuant to due call and notice thereof, an Economic Development Authority meeting was held on August 8, 2022 at 5:30 p.m. in City Hall Council Chambers.

MEMBERS PRESENT: Rick Hendrickson, Lori Keller, Robin Dingmann, Andy Voller

MEMBERS ABSENT: Kathy Hollenhorst

OTHERS PRESENT: Jacob Sanders –Community Development Director, Caryn Dunderi – Administrative Assistant

Keller called the meeting to order at 5:30 p.m. with a quorum present.

APPROVAL OF AGENDA

A MOTION WAS MADE BY DINGMANN TO APPROVE THE AGENDA. THE MOTION WAS SECONDED BY HENDRICKSON. UPON VOTE BEING TAKEN THE FOLLOWING VOTED:

AYE: KELLER, HENDRICKSON, DINGMANN, VOLLER

NAY: NONE

MOTION CARRIED

APPROVAL OF MINUTES OF PREVIOUS MEETING

A MOTION WAS MADE BY DINGMANN TO APPROVE THE MINUTES OF THE JULY 11, 2022 MEETING. THE MOTION WAS SECONDED BY VOLLER. UPON VOTE BEING TAKEN THE FOLLOWING VOTED:

AYE: HENDRICKSON, DINGMANN, VOLLER, KELLER

NAY: NONE

MOTION CARRIED

GUESTS AND OPEN FORUM

None

UPDATES:

MONTHLY MARKET UPDATE:

Voller reported there were 18 homes for sale in Becker, built prior to 2021. In the 55308 zip code, there were 23 homes for sale and 16 have pending or contingent sales.

Voller stated that the American Bankers Association sent out a briefing that showed seasonally adjusted, non-revolving consumer debt was up 8.8% from the prior month and revolving debt was

up 16% from the prior month. Voller added that the affordability index dropped to 100 in the month of June.

BUSINESS PARK UPDATES

Sanders said the solar overlay project will meet this week to present maps which display the City and Township's desired locations for solar.

PLANNING UPDATE

Sanders said that PC recommended adopting and council approved the increase of C-HWY lot coverage to 85%.

Sanders reported that Council approved the platting, PUD, and rezone for the 10-acre Avalon Homes development. Discussion about the approved development followed.

OTHER:

Sanders said that at this time, there were six applicants for the economic development coordinator; more updates will follow in next month's meeting.

Keller inquired about any developments with Google's proposed data center. Sanders stated there have been no change in Google's commitment at this time. Discussion regarding infrastructure in the industrial park regarding water and data centers, followed.

Sanders reported that the title commitment for T Town has been completed; he added the mylar maps will be ordered and recorded, followed by the drafting and signing of the purchase agreement with Charlie's Bar and Grill.

Sanders informed members of EDA that the IT department will conduct phishing training for all City employees in the near future.

ADJOURN

**MOTION BY DINGMANN, SECOND BY VOLLER TO ADJOURN THE MEETING.
MEETING ADJOURNED AT 6:28 PM.**

Minutes by:

Caryn Dunderi –Administrative Assistant